

KNIGHTSBRIDGE WEALTH MANAGEMENT

Client Relationship Summary (Form CRS) – March 1, 2024

Our firm is registered with the U.S. Securities and Exchange Commission as a registered investment adviser (RIA). Brokerage and investment advisory services and fees differ and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at www.investor.gov/CRS. This site also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

We provide discretionary and non-discretionary investment advisory and management services to retail investors (clients) through individually managed accounts. We typically manage portfolios on a discretionary basis, which means we have the authority to buy and sell investments in your account without speaking to you prior. However, our discretion is limited by your investment objectives and any restrictions. In limited circumstances, we may manage accounts on a non-discretionary basis where the client receives advice from us and decides whether or not to follow our recommendations. We work with you to identify your investment goals. We perform regular, periodic reviews which include monitoring the performance of investments in your account. We also offer financial planning advice as a courtesy to clients. We do not limit the scope of our investment advisory services to proprietary products or a limited group or type of investments. We generally invest the accounts of clients with similar goals in a similar fashion. We also serve as the investment manager to a proprietary private fund. Our minimum total investment is typically \$500,000 but sometimes we make exceptions.

[For more information refer to our firm's ADV part 2A brochure – items 4, 7, 8 and 13](#)

Questions to ask your financial advisor:

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education, and other qualification? What do these qualifications mean?*

What fees will I pay?

Knightsbridge receives a fee as compensation for providing advisory services on your account. The investment management fee is assessed quarterly and includes portfolio design and construction, security selection, trade entry, and other account maintenance and/or service activities. In addition, your custodian may also charge transaction costs, custodial fees, redemption fees and administrative fees or commissions; ETFs or mutual funds will charge an additional management fee.

We offer multiple fee arrangements to our clients. Generally, our investment management fees are based on a percentage of the total account value. We also have a Wrap Fee program under which we generally charge a higher fee, but then we cover any trading commissions; this program is no longer offered to new clients. Clients are billed either in advance or arrears, depending on the arrangement. The more assets in your advisory account, the more you will pay in fees, and therefore, we have an incentive to encourage you to increase the assets in your account. We also offer a performance-based incentive fee program to clients that meet certain regulatory qualifications in which we charge fees only as a percentage of the account's gain in value. Your specific fee arrangement will be outlined in your investment management contract with us that you sign. The private fund charges either a management fee or a performance-based fee.

Unless you enroll in the incentive fee program, you will pay fees and costs whether you make or lose

money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

[For more information refer to our firm's ADV part 2A brochure – items 5 and 6](#)

Questions to ask your financial advisor:

- *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means. We recommend custodians from whom we receive support services. This presents a conflict of interest because our receipt of their support makes us more inclined to continue using and recommending them. We recommend rollovers out of employer-sponsored retirement plans and into Individual Retirement Accounts that we manage, which would have the effect of increasing our compensation. Our firm also allows employees to trade in their personal accounts and may invest in the same securities as clients.

[For more information refer to our firm's ADV part 2A brochure – items 11 and 12](#)

Question to ask your financial advisor:

- *How might your conflicts of interest affect me, and how will you address them?*

How do your financial professionals make money?

Our financial professionals are generally compensated based on their ownership of the firm and the profits it generates. One financial professional instead receives compensation based on the amount of revenue that certain accounts associated with that professional generate. The main conflict of interest presented by this arrangement is that financial professionals are incentivized to increase the assets and revenues of the firm.

Do you or your financial professionals have legal or disciplinary history?

No, neither the firm nor any financial professional or employee has any legal or disciplinary history. Please visit www.investor.gov/CRS or <https://brokercheck.finra.org/> for free and simple search tools to research us and our financial professionals.

Questions to ask your financial advisor:

- *As a financial professional, do you have any disciplinary history? For what type of conduct?*

Additional information

For additional information, visit our website at www.knightsb.com. To request a current copy of our Form ADV Part 2A or our relationship summary, contact us at (949) 644-4444.

Questions to ask your financial advisor:

- *Who is my primary contact person? Is he or she a representative of an investment adviser or broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*

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